Office of the Superintendent of Bankruptcy Canada
An Agency of Industry Canada

Bureau du surintendant des faillites Canada
Un organisme d'Industrie Canada

Insolvency Statistics in Canada — April 2008

Canada

OSB • BSF

Protecting the Integrity of the Insolvency System

Protéger l'intégrité du système d'insolvabilité

Tables

Table 1: Total Bankruptcies 1
Table 2: Total Proposals 1
Table 3: Bankruptcies Filed by Consumers 2
Table 4: Bankruptcies Filed by Businesses 2
Table 5: Proposals Filed by Consumers 3
Table 6: Proposals Filed by Businesses 3
Table 7: Bankruptcies by NAICS Economic Sectors, Canada 4
Table 8: Proposals by NAICS Economic Sectors, Canada 5

Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Table 1: Total Bankruptcies

	Volume			% Change		12-Month Period Ending		
	April 2008	March 2008	April 2007	Mar. 2008 to Apr. 2008	Apr. 2007 to Apr. 2008	04-30-2008	04-30-2007	% Change
Newfoundland and Labrador	212	137	183	54.7	15.8	2,124	2,322	-8.5
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nova Scotia	419	342	337	22.5	24.3	3,769	3,774	-0.1
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Quebec	2,769	2,297	2,276	20.5	21.7	28,102	26,265	7.0
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Manitoba	183	169	190	8.3	-3.7	2,100	2,294	-8.5
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Alberta	495	514	437	-3.7	13.3	5,338	5,481	-2.6
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Northwest Territories	2	1	6	100.0	-66.7	28	34	-17.6
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nunavut	1	0	2	--	-50.0	1	6	-83.3
Canada	**8,627**	**7,301**	**7,335**	**18.2**	**17.6**	**87,929**	**85,277**	**3.1**

Table 2: Total Proposals

	Volume			% Change		12-Month Period Ending		
	April 2008	March 2008	April 2007	Mar. 2008 to Apr. 2008	Apr. 2007 to Apr. 2008	04-30-2008	04-30-2007	% Change
Newfoundland and Labrador	4	8	10	-50.0	-60.0	70	100	-30.0
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nova Scotia	57	55	49	3.6	16.3	594	557	6.6
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Quebec	581	532	462	9.2	25.8	5,684	5,281	7.6
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Manitoba	48	39	40	23.1	20.0	522	584	-10.6
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Alberta	107	126	96	-15.1	11.5	1,299	1,272	2.1
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Northwest Territories	1	0	0	--	--	5	5	0.0
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nunavut	0	1	0	-100.0	--	2	2	0.0
Canada	**2,306**	**2,116**	**1,929**	**9.0**	**19.5**	**23,362**	**21,606**	**8.1**

Table 3: Bankruptcies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	April 2008	March 2008	April 2007	Mar. 2008 to Apr. 2008	Apr. 2007 to Apr. 2008	04-30-2008	04-30-2007	% Change
Newfoundland and Labrador	210	135	180	55.6	16.7	2,073	2,273	-8.8
[illegible]								
Nova Scotia	403	323	320	24.8	25.9	3,580	3,540	1.1
[illegible]								
Quebec	2,548	2,095	2,112	21.6	20.6	25,991	24,372	6.6
[illegible]								
Manitoba	173	154	177	12.3	-2.3	2,008	2,138	-6.1
[illegible]								
Alberta	458	476	390	-3.8	17.4	4,928	4,916	0.2
[illegible]								
Northwest Territories	2	0	6	–	-66.7	25	31	-19.4
[illegible]								
Nunavut	1	0	2	–	-50.0	1	4	-75.0
Canada	**8,035**	**6,736**	**6,793**	**19.3**	**18.3**	**81,672**	**78,692**	**3.8**

Table 4: Bankruptcies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	April 2008	March 2008	April 2007	Mar. 2008 to Apr. 2008	Apr. 2007 to Apr. 2008	04-30-2008	04-30-2007	% Change
Newfoundland and Labrador	2	2	3	0.0	-33.3	51	49	4.1
[illegible]								
Nova Scotia	16	19	17	-15.8	-5.9	189	234	-19.2
[illegible]								
Quebec	221	202	164	9.4	34.8	2,111	1,893	11.5
[illegible]								
Manitoba	10	15	13	-33.3	-23.1	92	156	-41.0
[illegible]								
Alberta	37	38	47	-2.6	-21.3	410	565	-27.4
[illegible]								
Northwest Territories	0	1	0	-100.0	–	3	3	0.0
[illegible]								
Nunavut	0	0	0	–	–	0	2	-100.0
Canada	**592**	**565**	**542**	**4.8**	**9.2**	**6,257**	**6,585**	**-5.0**

Table 5: Proposals Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	April 2008	March 2008	April 2007	Mar. 2008 to Apr. 2008	Apr. 2007 to Apr. 2008	04-30-2008	04-30-2007	% Change
Newfoundland and Labrador	4	8	10	-50.0	-60.0	69	99	-30.3
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nova Scotia	52	54	45	-3.7	15.6	573	534	7.3
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Quebec	523	479	406	9.2	28.8	5,162	4,781	8.0
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Manitoba	46	39	39	17.9	17.9	513	563	-8.9
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Alberta	102	113	90	-9.7	13.3	1,207	1,135	6.3
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Northwest Territories	1	0	0	--	--	3	5	-40.0
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nunavut	0	1	0	-100.0	--	2	0	--
Canada	**2,183**	**1,966**	**1,795**	**11.0**	**21.6**	**22,045**	**20,232**	**9.0**

Table 6: Proposals Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	April 2008	March 2008	April 2007	Mar. 2008 to Apr. 2008	Apr. 2007 to Apr. 2008	04-30-2008	04-30-2007	% Change
Newfoundland and Labrador	0	0	0	--	--	1	1	0.0
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nova Scotia	5	1	4	400.0	25.0	21	23	-8.7
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Quebec	58	53	56	9.4	3.6	522	500	4.4
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Manitoba	2	0	1	--	100.0	9	21	-57.1
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Alberta	5	13	6	-61.5	-16.7	92	137	-32.8
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Northwest Territories	0	0	0	--	--	2	0	--
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nunavut	0	0	0	--	--	0	2	-100.0
Canada	**123**	**150**	**134**	**-18.0**	**-8.2**	**1,317**	**1,374**	**-4.1**

Table 7: Bankruptcies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	April 2008	March 2008	April 2007	Mar. 2008 to Apr. 2008	Apr. 2007 to Apr. 2008	04-30-2008	04-30-2007	% Change
Agriculture, Forestry, Fishing and Hunting	41	33	27	24.2	51.9	313	341	-8.2
[illegible]	3	4	10	-25.0	-70.0	30	30	0.0
Utilities	0	0	1	–	-100.0	3	14	-78.6
[illegible]	[illegible]	20	35	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Manufacturing	46	65	55	-29.2	-16.4	595	562	5.9
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Retail Trade	78	79	65	-1.3	20.0	893	943	-5.3
[illegible]	58	64	70	-9.4	-17.1	596	631	-5.5
Information and Cultural Industries	12	12	7	0.0	71.4	117	126	-7.1
[illegible]	[illegible]	18	5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Real Estate and Rental and Leasing	9	10	17	-10.0	-47.1	128	164	-22.0
[illegible]	32	31	26	3.2	23.1	371	421	-11.9
Management of Companies and Enterprises	3	2	4	50.0	-25.0	30	43	-30.2
[illegible]	29	18	29	61.1	0.0	260	316	-17.7
Educational Services	4	5	3	-20.0	33.3	38	55	-30.9
[illegible]	6	3	5	66.7	0.0	73	66	10.6
Arts, Entertainment and Recreation	12	9	13	33.3	-7.7	138	137	0.7
[illegible]	69	78	50	-9.2	38.0	773	725	6.6
Other Services (except Public Administration)	34	32	42	6.3	-19.0	419	445	-5.8
[illegible]	1	1	1	0.0	0.0	6	7	-14.3
Total	592	565	542	4.8	9.2	6,257	6,585	-5.0

Table 8: Proposals by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	April 2008	March 2008	April 2007	Mar. 2008 to Apr. 2008	Apr. 2007 to Apr. 2008	04-30-2008	04-30-2007	% Change
Agriculture, Forestry, Fishing and Hunting	7	13	5	-46.2	40.0	75	72	4.2
[illegible]	2	2	1	0.0	100.0	13	12	[illegible]
Utilities	0	0	0	–	–	1	1	0.0
[illegible]	[illegible]	23	2	[illegible]	[illegible]	183	20	[illegible]
Manufacturing	24	8	20	200.0	20.0	182	164	11.0
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Retail Trade	14	16	13	-12.5	7.7	185	165	12.1
[illegible]	15	20	14	-25.0	7.1	115	119	[illegible]
Information and Cultural Industries	1	2	2	-50.0	-50.0	24	27	-11.1
[illegible]	1	1	1	0.0	0.0	[illegible]	[illegible]	[illegible]
Real Estate and Rental and Leasing	1	3	2	-66.7	-50.0	26	34	-23.5
[illegible]	8	14	9	-42.9	-11.1	87	112	-22
Management of Companies and Enterprises	2	1	2	100.0	0.0	13	19	-31.6
[illegible]	4	9	4	-55.6	0.0	55	61	[illegible]
Educational Services	1	0	1	–	0.0	11	9	22.2
[illegible]	0	5	0	-100.0	–	23	30	[illegible]
Arts, Entertainment and Recreation	3	1	4	200.0	-25.0	27	31	-12.9
[illegible]	9	12	14	-25.0	-35.7	129	125	[illegible]
Other Services (except Public Administration)	3	12	14	-75.0	-78.6	66	77	-14.3
[illegible]	0	0	0	[illegible]	[illegible]	0	1	[illegible]
Total	123	150	134	-18.0	-8.2	1,317	1,374	-4.1